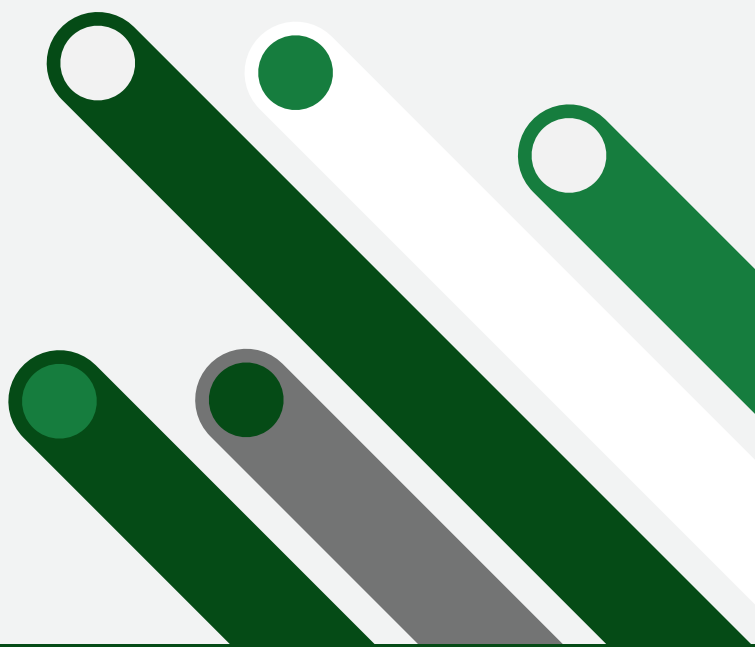


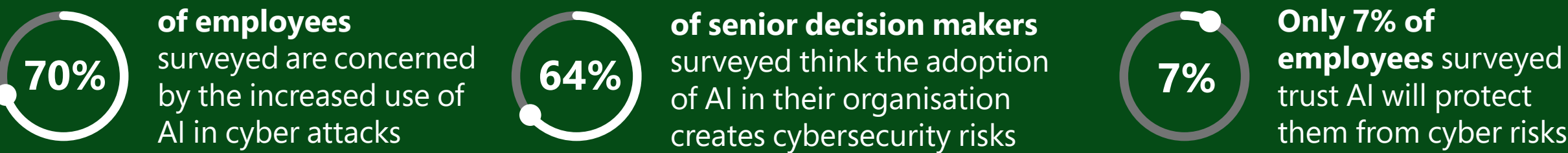
FSI Companies Recognise AI’s Potential in Addressing Cyber Threats

The financial services industry is essential to UK growth, representing more than 8% of the total economic output and 3% of all UK jobs. As such, it is critical that it leverages the power of AI to continue to flourish, innovate, and remain resilient. Amidst increasing regulatory pressure, an uncertain economic environment and rising cyber threats, the industry has recognised AI’s opportunity to boost its resilience and strengthen cybersecurity defences.

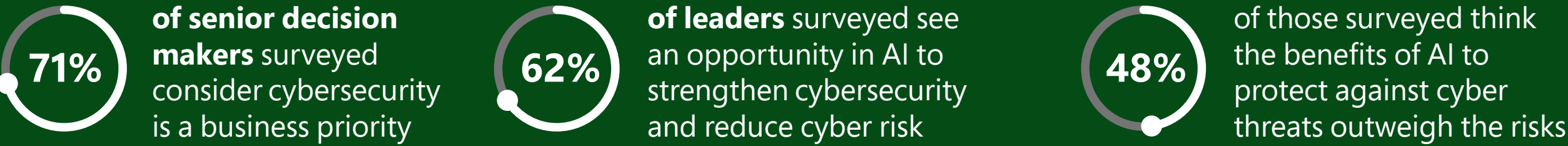


Key findings

1. Climate of concern



2. AI potential



The AI opportunity and the road to resilience

The vast majority of UK organisations remain underequipped to deal with the risk of AI-enabled attacks.

Boosting the number of organisations that are resilient to AI-enabled cyber threats is an urgent priority.

To bolster FSI companies’ cyber resilience, action leaders should commit to the following actions:

- 1

Widespread adoption of AI-enabled technologies within the entire organisation’s cybersecurity posture.
- 2

Prioritisation of spending on buy-and-build configurations and off-the-shelf solutions that deliver strong return on investment.
- 3


Cultivation of the talent that can face present and future cyber challenges.
- 4

Sharing of knowledge and focus on open-sourcing research breakthroughs.
- 5


Collaboration with governments and policymakers to operationalise the National Cyber Security Centre’s Guidelines for secure AI system development.

Onwards and upwards


As well as a collective willingness to change, achieving widespread resilience across the FSI sector relies on the actions of individual organisations. Fortunately, there are practical steps they can take today to move forward and improve.




Assess and understand the unique threat landscape for the business




Understand talent requirements for an AI-enabled workforce



Embrace AI-enabled cybersecurity to mitigate the thread of attack



Move from understanding AI to proactively innovating with it



Budget for technological upgrades and cybersecurity costs, ensuring a recovery plan is included

Access the full report:

Mission Critical: Unlocking the UK AI Opportunity Through Cybersecurity